

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Kimberly Steffy

(215)428-4127

Extn :

**Contact Person**

\_\_\_\_\_  
**Telephone**

\_\_\_\_\_  
**Extension**

\_\_\_\_\_  
kzedalis@pennsbury.org

**Email Address**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$243614136
Ending Unassigned Fund Balance	\$19315413
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Pennsbury SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/20/23
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve will be used to offset unanticipated costs for the 2023-2024 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance will be used to offset emergencies and to offset future tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,737,365
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	16,578,048
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$19,315,413</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	181,008,150
7000 Revenue from State Sources	59,377,985
8000 Revenue from Federal Sources	3,228,001
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$243,614,136</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$262,929,549</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	166,113,943
6112 Interim Real Estate Taxes	650,000
6113 Public Utility Realty Taxes	152,500
6114 Payments in Lieu of Current Taxes - State / Local	1,194,235
6150 Current Act 511 Taxes - Proportional Assessments	4,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,900,000
6500 Earnings on Investments	2,192,728
6700 Revenues from LEA Activities	250,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,404,744
6910 Rentals	350,000
6920 Contributions and Donations from Private Sources	500,000
6990 Refunds and Other Miscellaneous Revenue	100,000

**REVENUE FROM LOCAL SOURCES \$181,008,150**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	18,723,304
7112 Basic Education Funding-Social Security	4,270,392
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	6,383,336
7292 Pre-K Counts	900,000
7311 Pupil Transportation Subsidy	1,264,642
7312 Nonpublic and Charter School Pupil Transportation Subsidy	662,970
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,921,974
7330 Health Services (Medical, Dental, Nurse, Act 25)	160,000
7340 State Property Tax Reduction Allocation	5,240,827
7505 Ready to Learn Block Grant	783,733
7820 State Share of Retirement Contributions	18,966,807

**REVENUE FROM STATE SOURCES \$59,377,985**

**REVENUE FROM FEDERAL SOURCES**

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	45,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	775,585
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	180,975
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,286
8517 Title IV - 21st Century Schools	68,202

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	2,017,953
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	100,000

**REVENUE FROM FEDERAL SOURCES \$3,228,001**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 243,614,136**

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$166,113,943</b>
Amount of Tax Relief for Homestead Exclusions	<u><b>\$5,240,827</b></u>
Total Approx. Tax Revenue:	<b>\$171,354,770</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$175,363,576</b>

Bucks

Total

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<b>2022-23 Data</b>		
a. Assessed Value	\$931,657,230	\$931,657,230
b. Real Estate Mills	178.9470	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$8,469,028,092	\$8,469,028,092
d. Assessed Value	\$941,378,570	\$941,378,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$166,717,266	\$166,717,266
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2022-23 Tax Levy	\$166,717,266	\$166,717,266
(f Total * g)		
i. Base Mills Subject to Index	178.9470	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.64358%	97.64358%
k. Tax Levy Needed	\$175,363,576	\$175,363,576
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>186.2838</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$175,363,577	\$175,363,577
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$170,122,750
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$166,113,943
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$166,113,943</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$5,240,827</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$171,354,770</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$175,363,576</b>	
	<b>Bucks</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	186.2838	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$175,363,577	\$175,363,577
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$1,658.00	
Number of Homestead/Farmstead Properties	16983	16983
Median Assessed Value of Homestead Properties		\$28,800

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Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$166,113,943</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$5,240,827</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$171,354,770</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$175,363,576</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,240,827	Lowering RE Tax Rate	\$0	\$5,240,827
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$5,240,827</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	941,378,570	186.2838	175,363,577			97.64358%	
<b>Totals:</b>	<b>941,378,570</b>		<b>175,363,577</b>	- 5,240,827	= 170,122,750	X 97.64358%	= 166,113,943

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,200,000	4,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 4,200,000 4,200,000**

**Total Act 511, Current Taxes 4,200,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>8,469,028,092</b>	<b>X</b>	<b>12</b>	<b>101,628,337</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	178.9470	186.2838	4.10%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	93,640,542
1200 Special Programs - Elementary / Secondary	49,310,507
1300 Vocational Education	9,213,214
1400 Other Instructional Programs - Elementary / Secondary	929,293
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	875,476
<b>Total Instruction</b>	<b>\$153,987,032</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	11,090,659
2200 Support Services - Instructional Staff	4,382,147
2300 Support Services - Administration	11,938,546
2400 Support Services - Pupil Health	3,913,460
2500 Support Services - Business	2,384,985
2600 Operation and Maintenance of Plant Services	17,651,657
2700 Student Transportation Services	11,428,649
2800 Support Services - Central	5,029,005
2900 Other Support Services	121,000
<b>Total Support Services</b>	<b>\$67,940,108</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,464,218
3300 Community Services	188,348
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,652,566</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$200,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	17,134,430
5200 Interfund Transfers - Out	2,000,000
5900 Budgetary Reserve	700,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$19,834,430</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$243,614,136</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	53,504,647
200 Personnel Services - Employee Benefits	29,897,335
300 Purchased Professional and Technical Services	1,393,419
400 Purchased Property Services	853,400
500 Other Purchased Services	3,739,003
600 Supplies	2,850,912
700 Property	1,390,801
800 Other Objects	11,025
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$93,640,542</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	22,644,968
200 Personnel Services - Employee Benefits	13,917,178
300 Purchased Professional and Technical Services	4,961,282
400 Purchased Property Services	7,600
500 Other Purchased Services	6,220,062
600 Supplies	668,951
700 Property	889,466
800 Other Objects	1,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$49,310,507</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	1,957,081
200 Personnel Services - Employee Benefits	1,130,467
300 Purchased Professional and Technical Services	8,320
400 Purchased Property Services	9,358
500 Other Purchased Services	6,055,272
600 Supplies	49,566
800 Other Objects	3,150
<b>Total Vocational Education</b>	<b>\$9,213,214</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	353,704
200 Personnel Services - Employee Benefits	237,450
400 Purchased Property Services	375
500 Other Purchased Services	335,426
600 Supplies	2,338
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$929,293</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	18,000
<b>Total Nonpublic School Programs</b>	<b>\$18,000</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	353,947
200 Personnel Services - Employee Benefits	210,916
300 Purchased Professional and Technical Services	9,754

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,000
500 Other Purchased Services	10,403
600 Supplies	15,456
800 Other Objects	272,000
<b>Total Pre-Kindergarten</b>	<b>\$875,476</b>
<b>Total Instruction</b>	<b>\$153,987,032</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	6,646,924
200 Personnel Services - Employee Benefits	3,924,402
300 Purchased Professional and Technical Services	264,250
500 Other Purchased Services	19,600
600 Supplies	235,233
800 Other Objects	250
<b>Total Support Services - Students</b>	<b>\$11,090,659</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,291,978
200 Personnel Services - Employee Benefits	1,704,805
300 Purchased Professional and Technical Services	206,090
400 Purchased Property Services	1,932
500 Other Purchased Services	42,336
600 Supplies	125,048
700 Property	9,000
800 Other Objects	958
<b>Total Support Services - Instructional Staff</b>	<b>\$4,382,147</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	6,756,025
200 Personnel Services - Employee Benefits	3,948,489
300 Purchased Professional and Technical Services	844,712
400 Purchased Property Services	38,200
500 Other Purchased Services	43,997
600 Supplies	245,948
700 Property	6,670
800 Other Objects	54,505
<b>Total Support Services - Administration</b>	<b>\$11,938,546</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,700,660
200 Personnel Services - Employee Benefits	1,021,713
300 Purchased Professional and Technical Services	1,158,787
400 Purchased Property Services	100
500 Other Purchased Services	300
600 Supplies	31,900
<b>Total Support Services - Pupil Health</b>	<b>\$3,913,460</b>
<b>2500 Support Services - Business</b>	

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,242,393
200 Personnel Services - Employee Benefits	720,315
300 Purchased Professional and Technical Services	83,868
400 Purchased Property Services	140,700
500 Other Purchased Services	49,150
600 Supplies	128,564
700 Property	17,995
800 Other Objects	2,000
<b>Total Support Services - Business</b>	<b>\$2,384,985</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	7,577,576
200 Personnel Services - Employee Benefits	4,369,339
300 Purchased Professional and Technical Services	144,720
400 Purchased Property Services	1,239,510
500 Other Purchased Services	573,539
600 Supplies	3,356,105
700 Property	390,138
800 Other Objects	730
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$17,651,657</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	4,103,460
200 Personnel Services - Employee Benefits	2,483,833
300 Purchased Professional and Technical Services	213,000
400 Purchased Property Services	227,092
500 Other Purchased Services	2,127,001
600 Supplies	1,303,337
700 Property	970,690
800 Other Objects	236
<b>Total Student Transportation Services</b>	<b>\$11,428,649</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	2,204,008
200 Personnel Services - Employee Benefits	1,232,673
300 Purchased Professional and Technical Services	505,941
400 Purchased Property Services	115,500
500 Other Purchased Services	72,472
600 Supplies	518,411
700 Property	374,000
800 Other Objects	6,000
<b>Total Support Services - Central</b>	<b>\$5,029,005</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	121,000
<b>Total Other Support Services</b>	<b>\$121,000</b>
<b>Total Support Services</b>	<b>\$67,940,108</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	



<u>Description</u>	<u>Amount</u>
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	693,419
200 Personnel Services - Employee Benefits	243,183
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	76,614
500 Other Purchased Services	29,147
600 Supplies	228,200
700 Property	89,658
800 Other Objects	35,000
<b>Total Student Activities</b>	<b>\$1,464,218</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	182,000
600 Supplies	6,348
<b>Total Community Services</b>	<b>\$188,348</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,652,566</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
700 Property	200,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$200,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$200,000</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	6,509,430
900 Other Uses of Funds	10,625,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$17,134,430</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,000,000
<b>Total Interfund Transfers - Out</b>	<b>\$2,000,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	700,000
<b>Total Budgetary Reserve</b>	<b>\$700,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$19,834,430</b>
<b>TOTAL EXPENDITURES</b>	<b>\$243,614,136</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	19,315,413	19,995,238
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$19,315,413</b>	<b>\$19,995,238</b>
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**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$19,315,413</b>	<b>\$19,995,238</b>
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**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

<b>General Fund</b>		
0510 Bonds Payable	144,520,000	175,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,782,118	2,800,000
0550 Authority Lease Obligations	5,000,000	4,500,000
0560 Other Post-Employment Benefits (OPEB)	28,126,128	29,000,000
0599 Other Noncurrent Liabilities	342,260,400	350,000,000
<b>Total General Fund</b>	<b>\$522,688,646</b>	<b>\$561,300,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$522,688,646</b>	<b>\$561,300,000</b>



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	36,000,000	36,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$36,000,000</b>	<b>\$36,000,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$558,688,646</b>	<b>\$597,300,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	19,315,413
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,315,413</b>
<b>5900 Budgetary Reserve</b>	<b>700,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$20,015,413</b>