

Pennsbury School District

PROPERTY TAX REBATE PROGRAM



PA PROPERTY TAX REBATE PROGRAM

- ADMINISTERED BY PA DEPARTMENT OF REVENUE AND FUNDED BY LOTTERY AND SLOT PROCEEDS
- HOUSEHOLD INCOME LIMIT OF \$35,000
- ELIGIBILITY
 - AGE 65 OR OLDER
 - WIDOW OR WIDOWER AGE 50 OR OLDER
 - AGE 18 OR OLDER AND PERMANENTLY DISABLED
- HOUSEHOLD REBATES FROM \$250 - \$650, BASED ON A SLIDING SCALE, ALL INCOME IS COUNTED, HALF OF SOCIAL SECURITY INCOME IS COUNTED
- INDIVIDUALS COMPLETE PA FORM 1000

State Rebate Income Limits and Rebate

INCOME		
HOMEOWNERS 	INCOME	MAX. REBATE
	\$0 to \$8,000	\$650
	\$8,001 to \$15,000	\$500 >>
	\$15,001 to \$18,000	\$300
RENTERS 	INCOME	MAX. REBATE
	\$0 to \$8,000	\$650
	\$8,001 to \$15,000	\$500 >>

Pennsbury State Rebate Recipients

TOTAL CLAIMANTS

HOUSEHOLD INCOME	BASE NUMBER	BASE AMOUNT	SUPPLEMENTS NUMBER	SUPPLEMENTS AMOUNT	TOTAL AMOUNT
\$0- \$8,000	305	\$171,236	46	\$14,950	\$186,186
\$8,001- \$15,000	396	\$196,708	173	\$43,250	\$239,958
\$15,001- \$18,000	102	\$30,308	87	\$13,050	\$43,358
\$18,001- \$35,000	550	\$136,726	185	\$23,125	\$159,851
	1,353	\$534,978	491	\$94,375	\$629,353

PA offers a supplemental rebate to seniors who pay more than 15% of their income in property taxes. This supplemental rebate is equal to 50% of the base rebate.

Pennsbury

Seniors who pay less in real estate taxes than their maximum allowable state rebate would not be entitled to a school district rebate.

Homeowners			
<u>Income</u>	<u>Claimants</u>	<u>Max Rebate</u>	<u>Total Amount</u>
\$0 to \$8,000	58	\$ 163	\$ 9,425.00
\$8,001 to \$15,000	218	\$ 125	\$ 27,250.00
\$15,001 to \$18,000	102	\$ 75	\$ 7,650.00
\$18,001 to \$35,000	550	\$ 63	\$ 34,375.00
Renters			
<u>Income</u>	<u>Claimants</u>	<u>Max Rebate</u>	<u>Total Amount</u>
\$0 to \$8,000	247	\$ 163	\$ 40,137.50
\$8,001 to \$15,000	178	\$ 125	\$ 22,250.00
	<u>1353</u>		<u>\$ 141,087.50</u>

The calculation assumes Pennsbury would not issue any sort of supplemental rebate.