

PENNSBURY SCHOOL DISTRICT

10/18/2023

PHS Project: New Construction vs. Renovation Tax Impact

Median assessed value	28,800												
	2022/23	2023/24	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033		
Millage rate new construction	178.9470	186.2838	196.1568	204.5915	212.5706	218.9477	224.8593	230.9305	237.1656	243.5691	250.1455		
% increase		4.10%	5.30%	4.30%	3.90%	3.00%	2.70%	2.70%	2.70%	2.70%	2.70%		
Millage rate renovation	178.9470	186.2838	196.1568	204.5915	211.1384	216.8391	222.6938	228.7065	234.8816	241.2234	247.7364		
% increase		4.10%	5.30%	4.30%	3.20%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%		
Millage rate do nothing	178.9470	186.2838	191.3135	196.4790	201.7839	207.2321	212.8274	218.5737	224.4752	230.5360	236.7605		
% increase		4.10%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%		
												10 year total	Average
Tax impact new construction	-	-	139	234	311	337	347	356	365	375	385	2,476.79	247.68
Tax impact renovation	-	-	139	234	269	277	284	292	300	308	316	2,045.68	204.57
New construction vs. renovation	-	-	-	-	41	61	62	64	66	68	69	431.11	43.11